



# ACADIAN TIMBER I N C O M E F U N D

## NOTICE

### ANNUAL MEETING AND 2008 FIRST QUARTER RESULTS

#### CONFERENCE CALL AND WEBCAST FOR INVESTORS AND ANALYSTS

##### **Annual Meeting of Shareholders**

Date: Wednesday, May 7, 2008  
Time: 10:30 a.m. (Eastern Time)

##### **2008 First Quarter Conference Call**

Date: Wednesday, May 7, 2008  
Time: 1:00 p.m. (Eastern Time)

You are invited to participate in the live Webcast presentation of Acadian Timber Income Fund's Annual Meeting of Shareholders at [www.acadiantimber.com](http://www.acadiantimber.com) on Wednesday, May 7, 2008 at 10:30 a.m. (Eastern Time). This presentation will be archived for future reference.

You are also invited to participate in Acadian's 2008 First Quarter Conference Call & Webcast on Wednesday, May 7, 2008 at 1:00 p.m. (Eastern Time) to discuss with members of senior management our results and current business initiatives.

These results will be released after market close on May 6, 2008 and will be available on our website at [www.acadiantimber.com](http://www.acadiantimber.com) under "Press Releases". The Conference Call will also be Webcast live on our website, where it will be archived for future reference.

To participate in the Conference Call, please dial 1-800-319-4610 toll free in North America (Canada and the USA), or for overseas calls please dial +1-604-638-5340 at approximately 12:50 p.m. For those unable to participate in the Conference Call, a taped rebroadcast will also be available until midnight June 6, 2008. To access this rebroadcast, please call 1-800-319-6413 or +1-604-638-9010 (code: 2826).

If you have any questions about the Conference Call, please contact Zev Korman, Director, Investor Relations & Communications at 416-359-1955 or [zkorman@acadiantimber.com](mailto:zkorman@acadiantimber.com).

***Acadian Timber Income Fund is a leading supplier of primary forest products in Eastern Canada and the Northeastern U.S. With a total of 2.4 million acres of land under management, Acadian is the second largest timberland operator in New Brunswick and Maine. Acadian owns and manages approximately 765,000 acres of freehold timberlands in New Brunswick, approximately 311,000 acres of freehold timberlands in Maine and provides management services relating to approximately 1.3 million acres of Crown licensed timberlands. Acadian's products include softwood and hardwood sawlogs, pulpwood and biomass by-products, sold to over 110 regional customers. The Fund's units are listed for trading on the Toronto Stock Exchange under the symbol ADN.UN.***

April 7, 2008