



**ACADIAN TIMBER INCOME FUND  
ANNOUNCES MONTHLY DISTRIBUTION**

**Toronto, July 22, 2008:** Acadian Timber Income Fund (the “Fund”) (TSX:ADN.UN) is pleased to announce its monthly distribution of \$0.06875 per unit, payable on August 15, 2008 to unitholders of record on July 31, 2008.

*Acadian Timber Income Fund is a leading supplier of primary forest products in Eastern Canada and the Northeastern U.S. With a total of 2.4 million acres of land under management, Acadian is the second largest timberland operator in New Brunswick and Maine.*

*Acadian owns and manages approximately 1.1 million acres of freehold timberlands in New Brunswick and Maine, and provides management services relating to approximately 1.3 million acres of Crown licensed timberlands. Acadian also owns and operates a forest nursery in Second Falls, New Brunswick. Acadian’s products include softwood and hardwood sawlogs, pulpwood and biomass by-products, sold to over 110 regional customers.*

*The Fund’s units are listed for trading on the Toronto Stock Exchange under the symbol ADN.UN.*

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For further information, please visit our website at [www.acadiantimber.com](http://www.acadiantimber.com) or contact:

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*This news release contains forward looking information including “forward looking statements”, which can be identified by the use of words, such as “approximately”, “deliver”, “should” or variations of such words and phrases or that state that certain actions, events or results “may” or “will” be taken, occur or achieved. Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results or performance to be materially different from any future results or performance expressed or implied by the forward statements. The risks, uncertainties and other factors that could influence actual results are described in the Acadian Timber Income Fund final prospectus and other documents filed with regulatory authorities.*