



## News Release

### ACADIAN TIMBER CORP. ANNOUNCES ELECTION OF DIRECTORS

Edmundston, NEW BRUNSWICK, May 10, 2024 – Acadian Timber Corp. (TSX:ADN) (the “Company”) announced that the nominees listed in the management proxy circular for the 2024 Annual Meeting of Shareholders were elected as directors of the Company. Detailed results of the votes for the election of directors held at the virtual Annual Meeting of Shareholders on May 9, 2024 are set out below.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Malcolm Cockwell	11,032,025	98.31%	189,351	1.69%
Heather Fitzpatrick	11,196,321	99.78%	25,055	0.22%
Karen Oldfield	11,120,322	99.10%	101,054	0.90%
Erika Reilly	11,207,844	99.88%	13,532	0.12%
Bruce Robertson	11,192,097	99.74%	29,279	0.26%
Adam Shepanski	11,205,944	99.86%	15,432	0.14%

#### About Acadian Timber

*Acadian Timber Corp.* (“Acadian”) is one of the largest timberland owners in Eastern Canada and the Northeastern U.S. and has a total of approximately 2.4 million acres of land under management. Acadian owns and manages approximately 777,000 acres of freehold timberlands in New Brunswick, approximately 300,000 acres of freehold timberlands in Maine and provides timber services relating to approximately 1.3 million acres of Crown licensed timberlands in New Brunswick. Acadian’s products include softwood and hardwood sawlogs, pulpwood and biomass by-products, sold to approximately 90 regional customers. Acadian also develops carbon credits for sale in voluntary carbon credit markets.

*Acadian’s business strategy is to maximize cash flows from its existing timberland assets through sustainable forest management and other land use activities while growing its business by acquiring assets and actively managing these assets to drive improved performance.*

*Acadian’s shares are listed for trading on the Toronto Stock Exchange under the symbol ADN.*

For further information, please visit our website at [www.acadiantimber.com](http://www.acadiantimber.com) or contact:

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