



**NOTICE OF
2022 FIRST QUARTER RESULTS CONFERENCE CALL AND WEBCAST FOR INVESTORS AND ANALYSTS
AND ANNUAL MEETING OF SHAREHOLDERS**

First Quarter Conference Call and Webcast

Date: May 5, 2022
Time: 1:00 PM (Eastern Time)

Virtual Annual Meeting

Date: May 5, 2022
Time: 11:00 am (Eastern Time)

EDMUNDSTON, New Brunswick - Acadian Timber Corp. will release its 2022 first quarter results after market close on May 4, 2022, which will be available on our website at www.acadiantimber.com under "Press Releases". The release will be followed by a conference call and webcast on Thursday, May 5, 2022 at 1:00 p.m. (Eastern Time) to discuss with members of senior management our financial and operating results.

To participate in the first quarter conference call, please dial +1-866-795-3013 toll free in North America (Canada and the USA) or, for overseas calls, please dial +1-409-937-8907 (conference ID 9769092) at approximately 12:50 PM (Eastern Time). For those unable to participate, a recorded rebroadcast will be available until 4:00 PM (Eastern Time) June 4, 2022. To access this rebroadcast, please dial +1-855-859-2056 toll free or + 1-404-537-3406 (conference ID 9769092). The first quarter conference call will also be webcast live on our website, where it will be archived for future reference.

You are also invited to Acadian Timber Corp.'s virtual Annual Meeting of Shareholders on May 5, 2022 at 11:00 AM (Eastern Time).

To attend the virtual Annual Meeting of Shareholders, please visit <https://virtual-meetings.tsxtrust.com/1274>. The Conference Meeting ID is: 1274. The meeting will be archived on our website for future reference. For further information regarding the Annual Meeting of Shareholders and Voting Instructions, please refer to our latest Management Information Circular available on our website at www.acadiantimber.com, under "Other Disclosure Documents".

If you have any questions about the first quarter conference call or Annual Meeting of Shareholders, please contact Susan Wood, Chief Financial Officer at +1-506-737-2345 or ir@acadiantimber.com.

Acadian Timber Corp. (TSX:ADN) ("Acadian") is one of the largest timberland owners in Eastern Canada and the Northeastern U.S. and has a total of approximately 2.4 million acres of land under management. Acadian owns and manages approximately 761,000 acres of freehold timberlands in New Brunswick, approximately 300,000 acres of freehold timberlands in Maine and provides timber services relating to approximately 1.3 million acres of Crown licensed timberlands in New Brunswick. Acadian's products include softwood and hardwood sawlogs, pulpwood, and biomass by-products, sold to approximately 90 regional customers.

Acadian's business strategy is to maximize cash flows from its existing timberland assets through sustainable forest management and other land use activities while growing its business by acquiring assets and actively managing these assets to drive improved performance.